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Consolidated Financial Results for the Fiscal Year Ended March 31, 2021 [Japanese GAAP]

May 13, 2021

Company Name **DaikyoNishikawa Corporation** (Listed on Tokyo Stock Exchange)
 Securities Code 4246 URL <http://www.daikyonishikawa.co.jp/en/>
 Representative Nariaki Uchida, Representative Director and President
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Scheduled date of annual general meeting of shareholders : June 18, 2021
 Scheduled date to commence dividend payments : June 21, 2021
 Scheduled date to file securities report : June 18, 2021
 Preparation of supplementary materials on financial results : None
 Holding of annual results meeting : Yes

(Amounts less than one million yen are rounded off)

1. Consolidated results for the fiscal year ended March 31, 2021

(1) Consolidated operating results (Percentages indicate year-on-year changes)

	Net Sales		Operating income		Ordinary income		Profit attributable to owners of the parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Fiscal year ended March 31, 2021	150,234	-17.6	4,456	-50.5	5,386	-43.3	2,536	-48.3
March 31, 2020	182,219	-1.1	8,995	-38.5	9,500	-36.0	4,907	-52.8

Note: Comprehensive income For the fiscal year ended March 31, 2021 : 1,505 million yen (-72.2%)
 For the fiscal year ended March 31, 2020 : 5,424 million yen (-45.4%)

	Net income per share	Diluted net income per share	Net income/ shareholders' equity	Ordinary income/ total assets	Operating income / net sales
	yen	yen	%	%	%
Fiscal year ended March 31, 2021	35.75	—	3.3	3.5	3.0
March 31, 2020	69.27	69.20	6.5	6.4	4.9

Reference : Share of profit (loss) of investments accounted for using equity method

For the fiscal year ended March 31, 2021 : 400 million yen
 For the fiscal year ended March 31, 2020 : 454 million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	millions of yen	millions of yen	%	yen
As of March 31, 2021	159,295	79,889	48.5	1,089.41
March 31, 2020	150,484	80,387	51.3	1,088.74

Reference : Shareholders' Equity As of March 31, 2021: 77,327 million yen
 As of March 31, 2020: 77,141 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	millions of yen	millions of yen	millions of yen	millions of yen
Fiscal year ended March 31, 2021	16,788	(17,567)	8,565	32,967
March 31, 2020	19,584	(24,370)	(2,012)	25,510

2. Dividends

	Cash dividends per share					Total cash dividends	Dividend payout ratio (Consolidated)	Ratio of dividends to net asset (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended	yen	yen	yen	yen	yen	millions of yen	%	%
March 31, 2020	—	15.00	—	15.00	30.00	2,125	43.3	2.8
March 31, 2021	—	13.00	—	17.00	30.00	2,129	83.9	2.8
Year ending March 31, 2022 (Forecasts)	—	—	—	—	—	—	—	—

Note: The forecast of cash dividends for the year ending March 31, 2022 have yet to be determined at this point.

It will be announced once the forecast of the financial results becomes possible to be disclosed.

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2022

As the outlook as to the production volume of the main customers under the condition of a semiconductor shortage, including the impact of COVID-19 pandemic, remains unclear, it is being in a difficult situation to foresee the future.

Given this situation, as there are many uncertainties at this time that could affect the financial results, the Company has determined that it would be difficult to appropriately and reasonably calculate the forecast of the financial results. Accordingly, the forecast of the financial results is yet to be determined.

The forecast of the financial results will be announced promptly once it becomes possible to make a reasonable calculation.

* Note

(1) Changes in significant subsidiaries during the period : None
(changes in specified subsidiaries resulting in the change in scope of consolidation)

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

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|--------------------------------------------------------------------------------------------------|---|------|
| 1) Changes in accounting policies due to revisions to accounting standards and other regulations | : | None |
| 2) Changes in accounting policies due to other reasons | : | None |
| 3) Changes in accounting estimates | : | None |
| 4) Restatement of prior period financial statements | : | None |

(3) Number of shares outstanding (Common shares)

1) Total number of shares outstanding including treasury stocks	As of March 31, 2021	73,896,400 shares
	As of March 31, 2020	73,896,400 shares
2) Number of treasury stocks	As of March 31, 2021	2,914,981 shares
	As of March 31, 2020	3,042,930 shares
3) Average number of shares during the period	Fiscal year ended March 31, 2021	70,943,341 shares
	Fiscal year ended March 31, 2020	70,853,470 shares

(Reference) Summary of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2021

(1) Non-consolidated operating results (Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Fiscal year ended March 31, 2021	114,984	-23.5	2,409	-62.0	2,859	-56.8	1,860	-49.2
March 31, 2020	150,213	0.3	6,345	-36.9	6,623	-35.0	3,660	-49.7

	Net income per share	Diluted net income per share
Fiscal year ended March 31, 2021	26.22 yen	— yen
March 31, 2020	51.66	51.61

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
As of March 31, 2021	110,481 million yen	60,799 million yen	55.0%	856.55 yen
March 31, 2020	112,615	60,777	53.9	856.52

Reference: Shareholders' equity As of March 31, 2021: 60,799 million yen
As of March 31, 2020: 60,687 million yen

* This financial results report is not subject to audit by CPA or audit firm.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other descriptions of the future presented in this report are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ substantially due to various factors.