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Consolidated Financial Results for the Third Quarter of the Fiscal Year Ended March 31, 2021 [Based on Japanese GAAP]

February 9, 2021

Company Name **DaikyoNishikawa Corporation** (Listed on Tokyo Stock Exchange)
 Securities Code **4246** URL <http://www.daikyonishikawa.co.jp/en/>
 Representative **Nariaki Uchida, Representative Director and President**
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Scheduled date to file quarterly securities report : February 10, 2021
 Scheduled date to commence dividend payments : -
 Preparation of supplementary materials on quarterly financial results : None
 Holding of quarterly results meeting : None

(Amounts less than one million yen are rounded off)

1. Consolidated results for the 3rd quarter ended Dec. 31, 2020 (from Apr. 1, 2020 to Dec. 31, 2020)

(1) Consolidated operating results (Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of the parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Nine-month period ended								
Dec. 31, 2020	106,248	-22.6	2,451	-64.6	3,123	-56.9	1,339	-72.5
Dec. 31, 2019	137,311	2.5	6,918	-35.0	7,246	-33.6	4,871	-37.5

Note: Comprehensive income For nine-month period ended December 31, 2020 120 million yen (-97.6%)
 For nine-month period ended December 31, 2019 4,944 million yen (-38.2%)

	Net income per share	Diluted net income per share
	yen	yen
Nine-month period ended		
Dec. 31, 2020	18.88	—
Dec. 31, 2019	68.76	68.70

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	millions of yen	millions of yen	%
As of Dec. 31, 2020	150,971	78,504	50.0
As of Mar. 31, 2020	150,484	80,387	51.3

Reference: Shareholders' equity
 (Net assets excluding share subscription rights and non-controlling interests)
 As of December 31, 2020 75,537 million yen
 As of March 31, 2020 77,141 million yen

2. Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	yen	yen	yen	yen	yen
Fiscal year ended					
Mar. 31, 2020	—	15.00	—	15.00	30.00
Mar. 31, 2021	—	13.00	—		
Fiscal year ending				17.00	30.00
Mar. 31, 2021 (Forecasts)					

Note: Revision of the dividend forecast most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2021

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of the parent		Net income per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Fiscal year ending									
Mar. 31, 2021	150,000	-17.7	3,300	-63.3	3,600	-62.1	1,600	-67.4	22.55

Note: Revision of the earnings forecasts most recently announced: None

The Company has deferred its consolidated earnings forecasts for the fiscal year ending March 31, 2021, which were most recently announced on November 5, 2020.

However, as the impact of loss on fire in the consolidated subsidiary is being investigated, the Company will immediately disclose if its forecasts need to be revised.

* Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2020 : None
(changes in specified subsidiaries resulting in the change in scope of consolidation)
- (2) Application of specific accounting methods for preparing quarterly consolidated financial statements : Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- 1) Changes in accounting policies due to revisions to accounting standards and other regulations : None
- 2) Changes in accounting policies due to other reasons : None
- 3) Changes in accounting estimates : None
- 4) Restatement of prior period financial statements : None
- (4) Number of shares outstanding (Common shares)
- | | | |
|---|---------------------------------------|------------------|
| 1) Total number of shares outstanding including treasury stocks | As of Dec. 31, 2020 | 73,896,400shares |
| | As of Mar. 31, 2020 | 73,896,400shares |
| 2) Number of treasury stocks | As of Dec. 31, 2020 | 2,914,981shares |
| | As of Mar. 31, 2020 | 3,042,930shares |
| 3) Average number of shares during the period | Nine-month period ended Dec. 31, 2020 | 70,931,918shares |
| | Nine-month period ended Dec. 31, 2019 | 70,853,470shares |

* This financial results report is not subject to quarterly review by certified public accountants or audit firm.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other descriptions of the future presented in this report are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ substantially due to various factors.