

A dark, high-contrast image of a car's interior, focusing on the dashboard and steering wheel. The dashboard has a digital display showing '000000' and '60'. The steering wheel has a blue illuminated center. The text is overlaid on this image.

**Consolidated Financial Results
for the Nine Months
Ended December 31, 2020**

DaikyoNishikawa Corporation

February, 2021

DaikyoNishikawa Corporation



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1. Financial Results

【Third Quarter Results】

- Sales decreased year on year due to the production cuts in the first quarter consolidated accounting period caused by COVID-19 and the impact of a fire at a consolidated subsidiary.
- Although there are cost reductions and sales increase effects in Mexico, profit reduced due to the impact of production cuts.

Consolidated Profit and Loss Statement



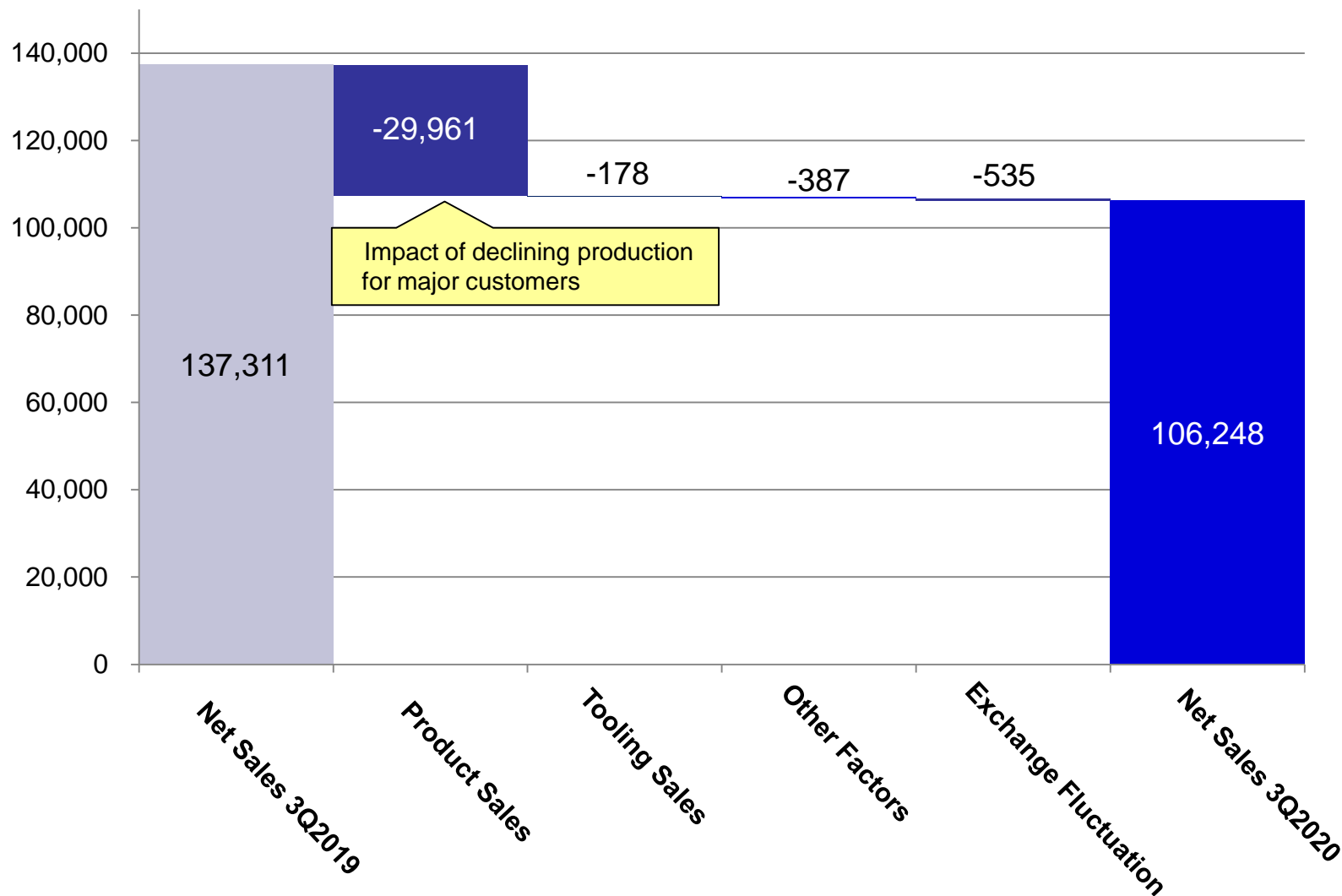
**Sales decreased due to 1Q production cut and fire impact at a subsidiary
Although there are cost reductions and sales increase effects in Mexico, profits declined due to the impact of production cuts.**

	Nine Months Ended Dec. 31, 2019	Nine Months Ended Dec. 31, 2020	(Millions of Yen)	
			Changes (Y on Y)	Changes (%)
Net Sales	137,311	106,248	-31,062	-22.6%
Operating Income	6,918	2,451	-4,467	-64.6%
Ordinary Income	7,246	3,123	-4,123	-56.9%
Profit Attributable to Owners of Parent	4,871	1,339	-3,532	-72.5%
Operating Profit Margin	5.0%	2.3%	-2.7Pts	—
Net Income per Share	68.76yen	18.88yen	-49.88yen	—

Net sales increase or decrease factor



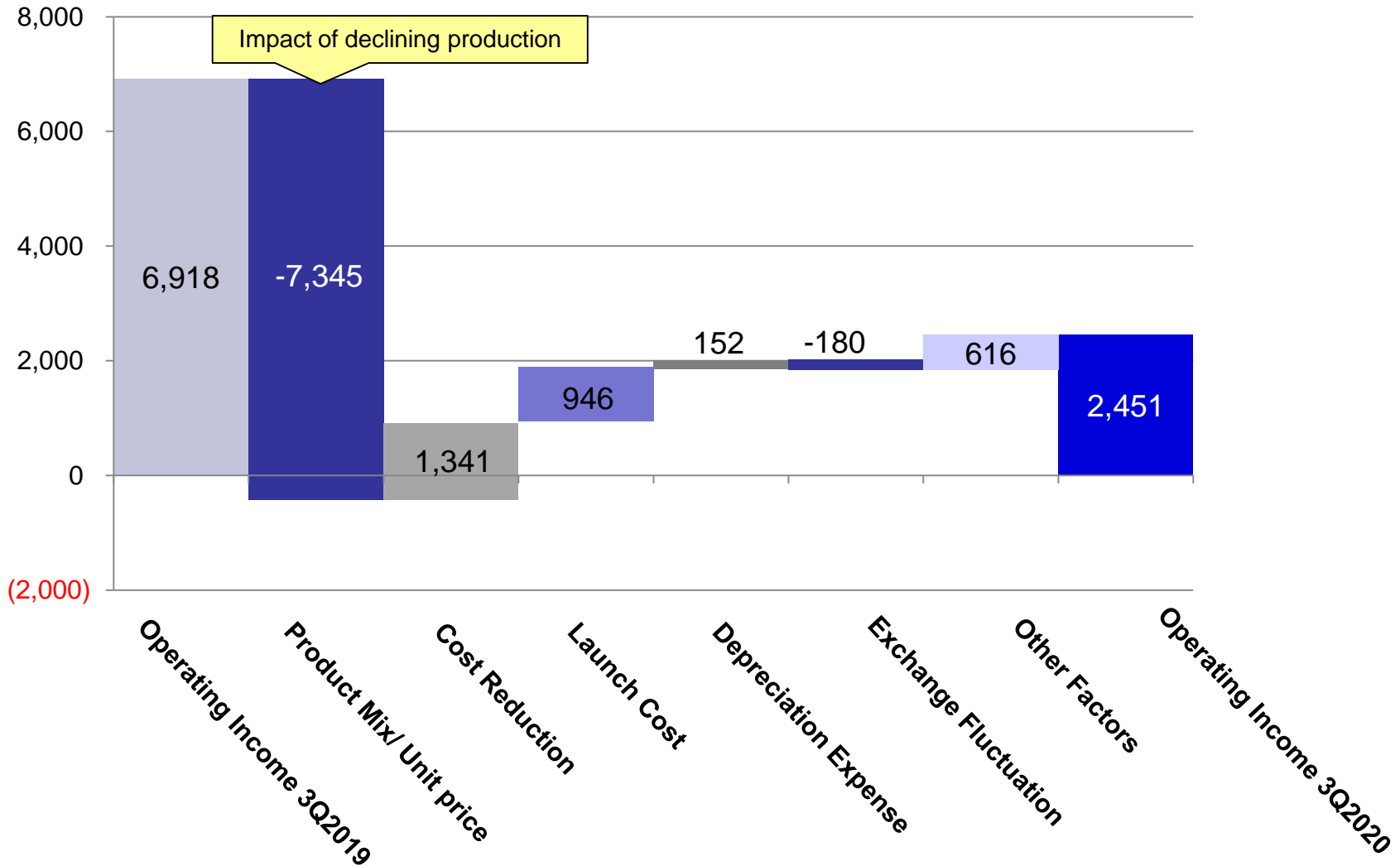
(Millions of Yen)



Operating income increase or decrease factor



(Millions of Yen)



Sales by Segment



Sales increased in the Central Americas segment due to increased production by major customers, but decreased in other segments.

(Millions of Yen)

		Nine Months Ended Dec. 31, 2019	Nine Months Ended Dec. 31, 2020	Changes (Y on Y)	Changes (%)
Domestic	Japan (component ratio)	110,273 (80.3)	79,860 (75.2)	-30,413 (-5.1Pts)	-27.6%
	China/Korea	4,606	3,861	-745	-16.2%
Overseas	ASEAN	10,433	6,027	-4,406	-42.2%
	Americas	11,998	16,499	4,501	37.5%
	Overseas TTL (component ratio)	27,038 (19.7)	26,388 (24.8)	-650 (5.1Pts)	-2.4%
Total		137,311	106,248	-31,062	-22.6%

Operating Income by Segment



Profit decreased in segments except Americas due to the impact of decreased sales although every effort of process improvement.

(Millions of Yen)

		Nine Months Ended Dec. 31, 2019	Nine Months Ended Dec. 31, 2020	Changes (Y on Y)	Changes (%)
Domestic	Japan (component ratio)	5,985 (80.3)	857 (37.7)	-5,127 (-42.6Pts)	-85.7%
	China/Korea	452	292	-160	-35.4%
Overseas	ASEAN	1,307	156	-1,150	-88.0%
	Americas	-290	966	1,256	-
	Overseas TTL (component ratio)	1,469 (19.7)	1,416 (62.3)	-54 (42.6Pts)	-3.6%
Total		7,454	2,273	-5,181	-69.5%

2. Financial Forecast for Fiscal 2020

No amendment to Nov. 5, 2020 forecast. Impact of fire at a consolidated subsidiary and other factors should be confirmed.

(Millions of Yen)

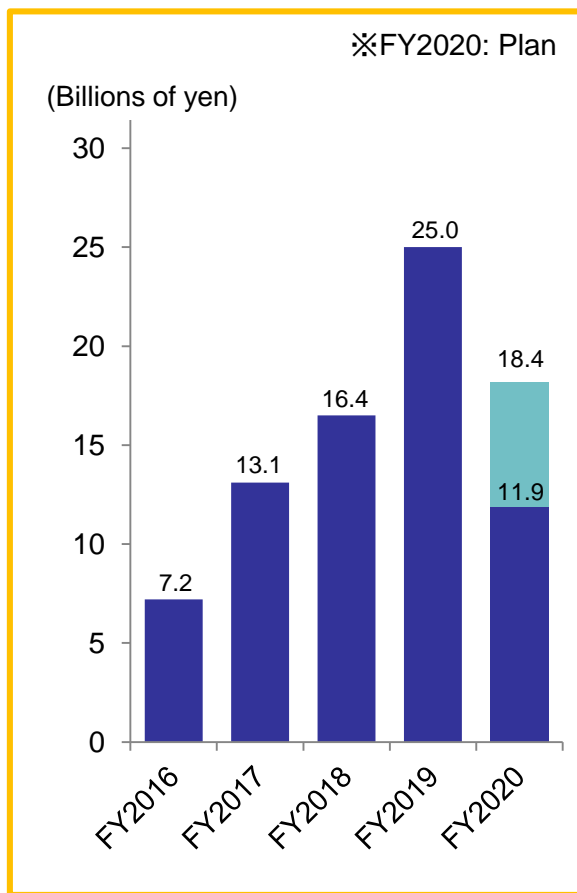
	FY2020 Forecast	(Reference) FY2019	Changes (%)
Net Sales	150,000	182,219	-17.7%
Operating Income	3,300	8,995	-63.3%
Ordinary Income	3,600	9,500	-62.1%
Profit Attributable to Owners of Parent	1,600	4,907	-67.4%
Operating Profit Margin	2.2%	4.9%	-2.7Pts
Net Income per Share	22.55yen	69.27yen	-

Capital Investment/Depreciation/R&D Cost



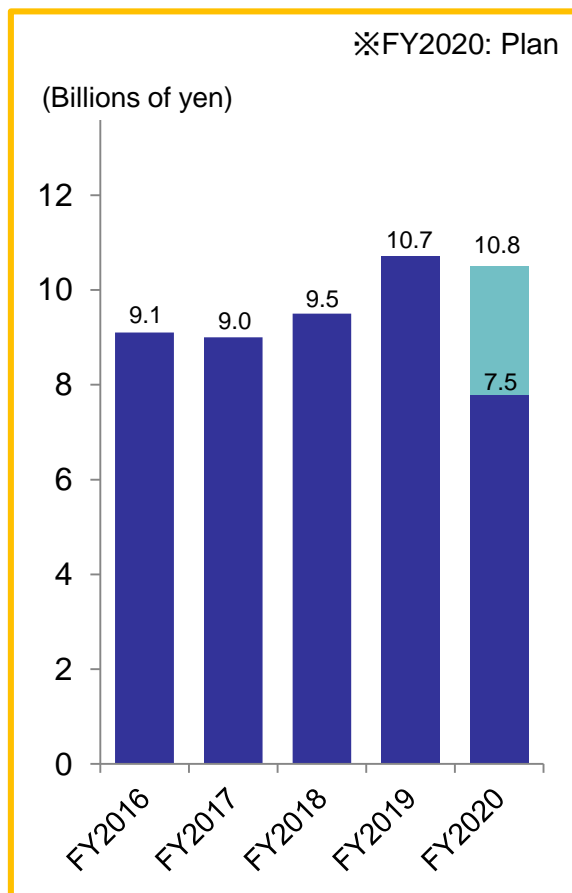
《Capital Investment》

Headquarters-related was almost completed, resulting in a significant decrease



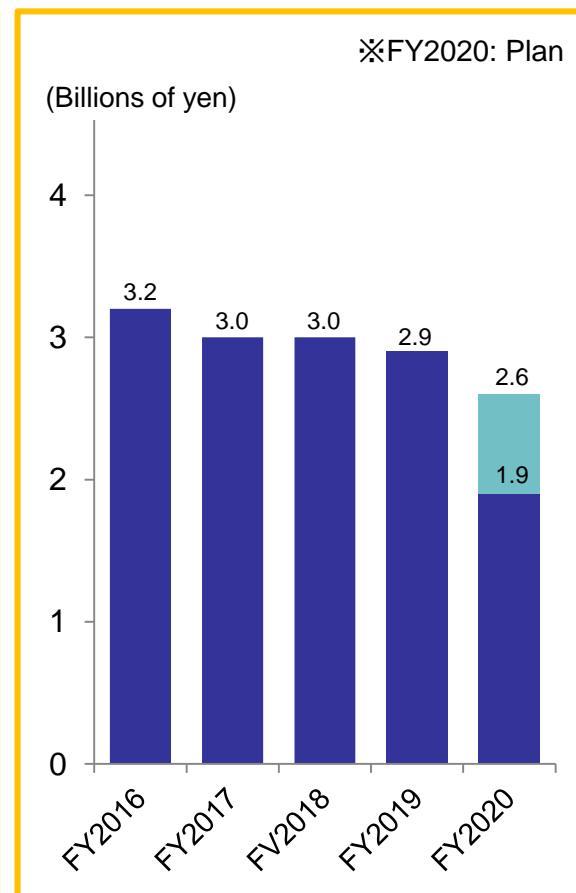
《Depreciation》

A slight increase due to the start of depreciation at the new base



《R&D Expenses》

Decrease due to suspension of work and streamlining of work



Important Information

This presentation material contains certain statements describing the future plans, strategies and performance of DaikyoNishikawa Corporation and its consolidated subsidiaries. These statements are not based on historical or present fact, but rather assumptions and estimates based on information currently available. These future plans, strategies and performances are subject to known and unknown risks, uncertainties and other factors. DaikyoNishikawa Corporation's actual performance, business activities and financial position may differ materially from the assumptions and estimates provided on account of the risks, uncertainties and other factors. The information contained on this presentation should not be considered as an offer, or solicitation, to deal in any of the investments or funds.

Contact

DaikyoNishikawa Corporation
Corporate Planning Department
Phone: +81-82-493-5610