

A grayscale, semi-transparent image of a car's interior, showing the dashboard, steering wheel, and center console. The image is positioned behind the main title text.

Consolidated Financial Results for the Six Months Ended September 30, 2019

November, 2019

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◆ Financial Results

Consolidated Profit and Loss Statement



◆ Although sales increased due to good sales to major customers, decreased income due to the cost of work style reform expenses and depreciation expenses increase, production cutback in Mexico and new vehicle launch costs

	(Millions of Yen)				
	Six Months Ended Sept. 30, 2018	Six Months Ended Sept. 30, 2019	Changes (Y on Y)	Changes (%)	Announced on May 14 th
Net Sales	84,590	94,435	9,845	11.6%	97,000
Operating Income	6,229	5,307	-922	-14.8%	5,600
Ordinary Income	6,393	5,529	-864	-13.5%	5,700
Profit Attributable to Owners of Parent	4,278	4,002	-275	-6.4%	4,000
Operating Profit Margin	7.4%	5.6%	-1.8Pts	—	5.8%
Net Income per Share	60.39yen	56.49yen	-3.90yen	—	56.45yen

DaikyoNishikawa Corporation

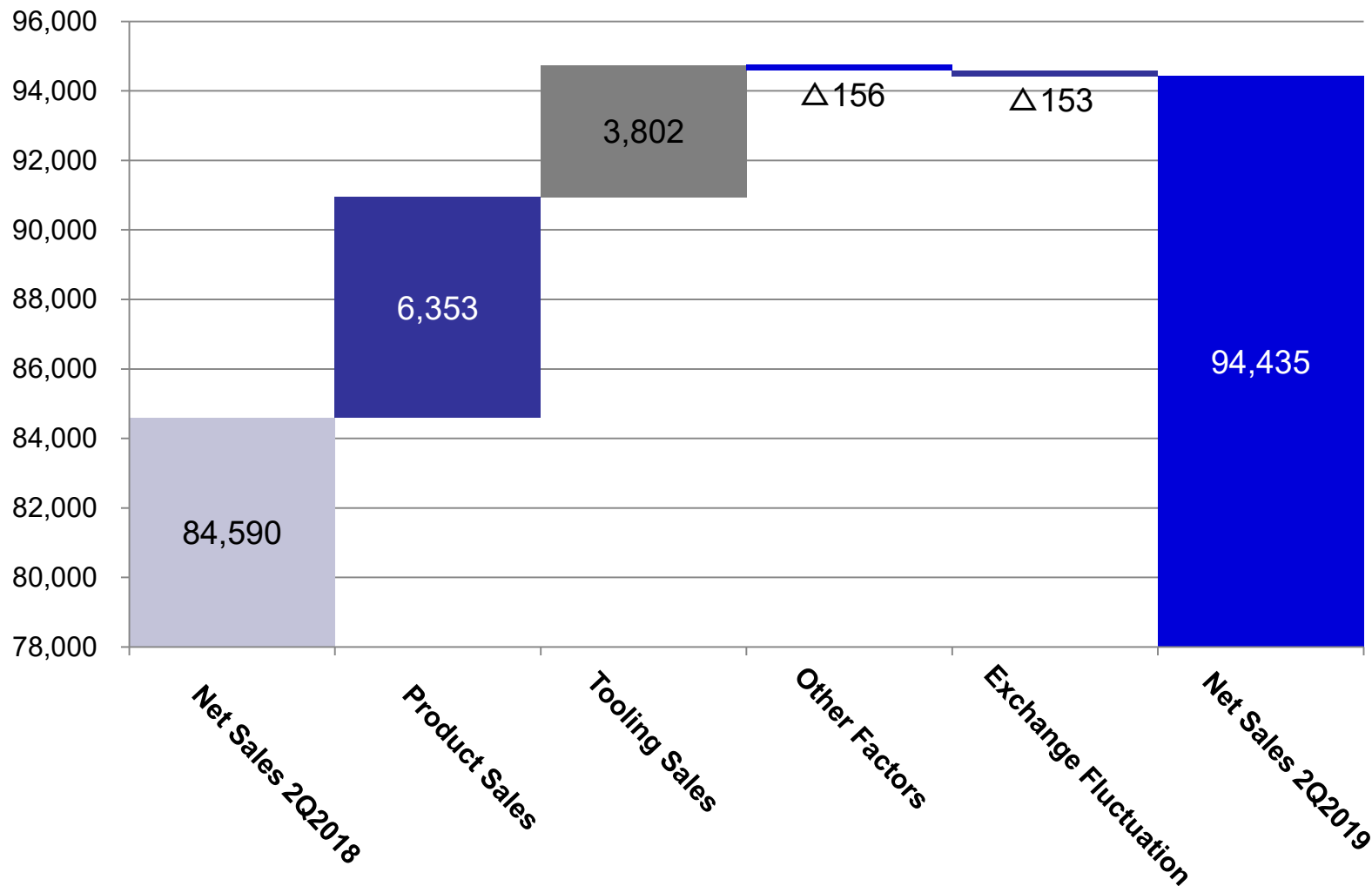
【First Half Results】

- Sales increased year on year due to increased sales to major customers.
- Profit reduced due to the implementation cost of various measures for work style reform, an increase in depreciation expenses due to the start of partial operation of the headquarters plant, and production cutback in Mexico/new vehicle launch costs.

Net sales increase or decrease factor



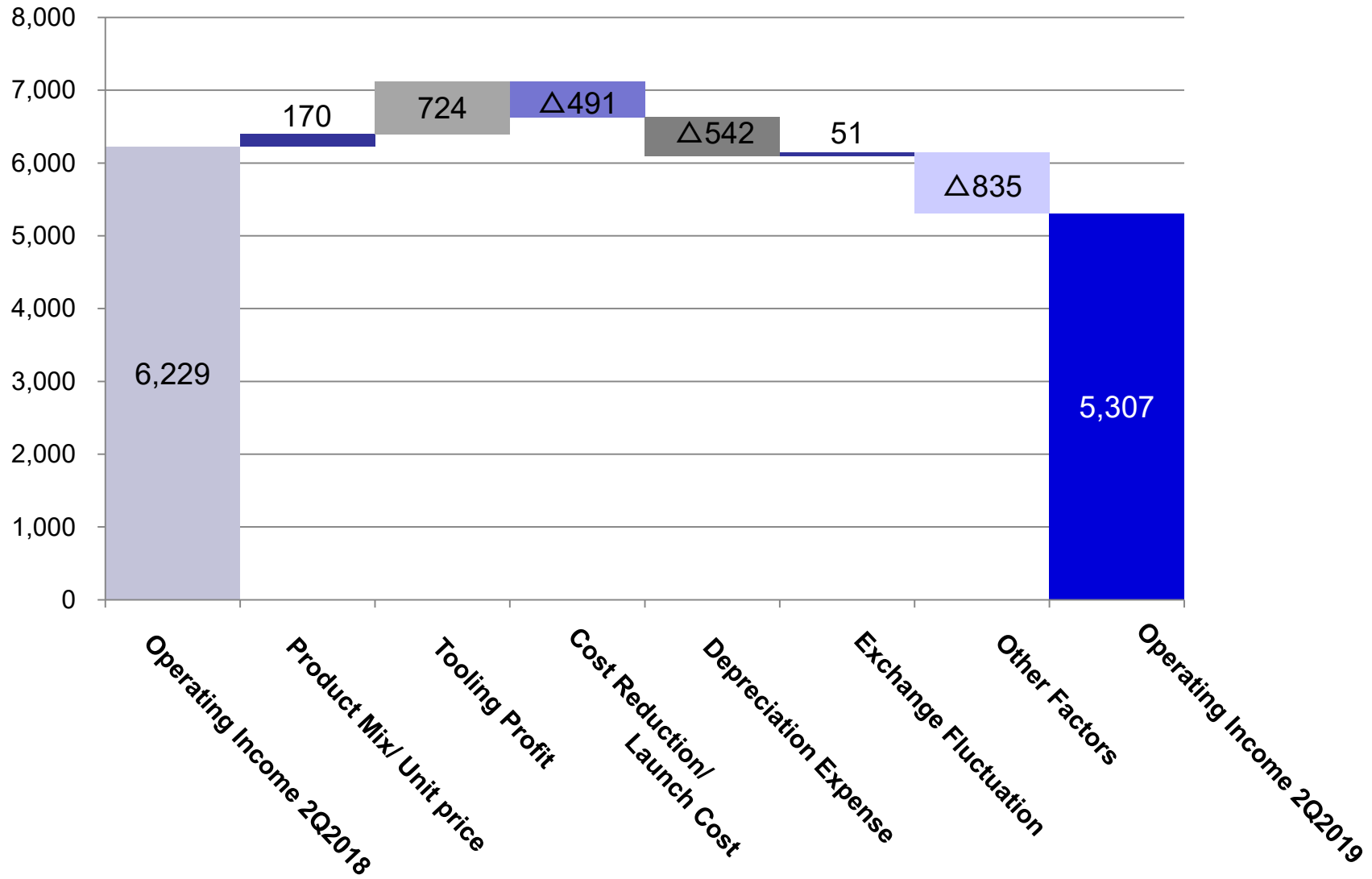
(Millions of Yen)



Operating income increase or decrease factor



(Millions of Yen)



Sales by Segment



◆ Sales increased in Japan and ASEAN segments,
but slowed in China/Korea segment

(Millions of Yen)

		Six Months Ended Sept. 30, 2018	Six Months Ended Sept. 30, 2019	Changes (Y on Y)	Changes (%)
Domestic	Japan (component ratio)	65,099 (77.0)	75,032 (79.5)	9,933 (2.5Pts)	15.3%
	China/Korea	4,455	3,063	-1,392	-31.2%
Overseas	ASEAN	5,658	6,977	1,319	23.3%
	Americas	9,376	9,363	-13	-0.1%
	Overseas TTL (component ratio)	19,489 (23.0)	19,403 (20.5)	-86 (-2.5Pts)	-0.4%
	Total	84,590	94,435	9,845	11.6%

Operating Income by Segment



◆ Decreased profit except ASEAN segments due to fixed cost increase and impact of lower sales

(Millions of Yen)

		Six Months Ended Sept. 30, 2018	Six Months Ended Sept. 30, 2019	Changes (Y on Y)	Changes (%)
Domestic	Japan (component ratio)	4,902 (77.4)	4,175 (79.2)	-727 (1.8Pts)	-14.8%
	China/Korea	385	266	-118	-30.9%
Overseas	ASEAN	637	883	245	38.5%
	Americas	411	△54	-465	-
	Overseas TTL (component ratio)	1,433 (22.6)	1,095 (20.8)	-338 (-1.8Pts)	-23.6%
	Total	6,337	5,270	-1,067	-16.8%

◆ Financial Forecast for Fiscal 2019

◆ Made an amendment on FY2019 forecast

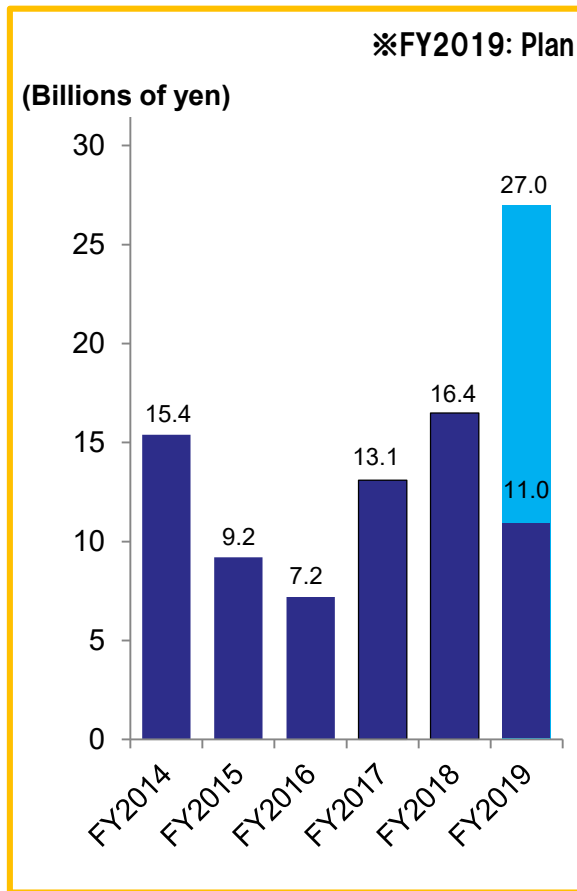
(Millions of Yen)

	FY2019 Forecast (as of May 14th)	FY2019 Forecast (Amended)	Changes	Changes (%)
Net Sales	193,000	189,000	-4,000	-2.1%
Operating Income	10,600	10,400	-200	-1.9%
Ordinary Income	10,700	10,500	-200	-1.9%
Profit Attributable to Owners of Parent	6,900	6,700	-200	-2.9%
Operating Profit Margin	5.5%	5.5%	—	—
Net Income per Share	97.38yen	94.56yen	-2.82yen	-2.9%

Capital Investment/Depreciation/R&D Cost

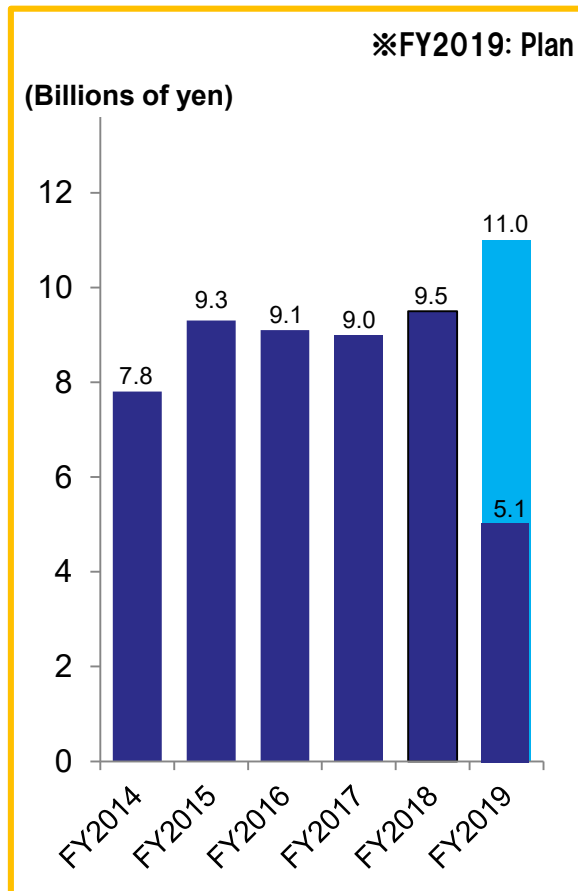


《Capital Investment》



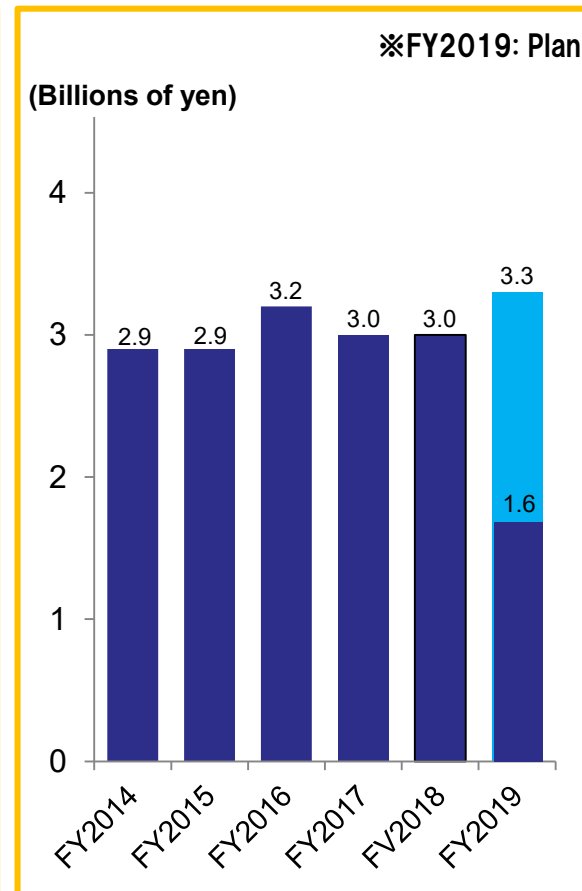
Capital investment for the new head office / head office plant has been delayed to FY2018

《Depreciation》



Depreciation of head office plant started in FY2019

《R&D Expenses》



Higher development costs for next-generation products

Important Information

This presentation material contains certain statements describing the future plans, strategies and performance of DaikyoNishikawa Corporation and its consolidated subsidiaries. These statements are not based on historical or present fact, but rather assumptions and estimates based on information currently available. These future plans, strategies and performances are subject to known and unknown risks, uncertainties and other factors. DaikyoNishikawa Corporation's actual performance, business activities and financial position may differ materially from the assumptions and estimates provided on account of the risks, uncertainties and other factors. The information contained on this presentation should not be considered as an offer, or solicitation, to deal in any of the investments or funds.

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