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Consolidated Financial Results for the Third Quarter of the Fiscal Year Ended March 31, 2018 [Based on Japanese GAAP]

February 7, 2018

Company Name **DaikyoNishikawa Corporation** (Listed on Tokyo Stock Exchange)
 Securities Code 4246 URL <http://www.daikyonishikawa.co.jp/en/>
 Representative Nariaki Uchida, Representative Director and President
 Inquiries Motoharu Nishikimura, Director and Senior Managing Executive Officer and
 Corporate Planning and Management Division Manager Tel. 082-885-9979
 Scheduled date to file quarterly securities report : February 8, 2018
 Scheduled date to commence dividend payments : -
 Preparation of supplementary materials on quarterly financial results : None
 Holding of quarterly results meeting : None

(Amounts less than one million yen are rounded off)

1. Consolidated results for the 3rd quarter ended Dec. 31, 2017 (from Apr 1, 2017 to Dec 31, 2017)

(1) Consolidated operating results (Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of the parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Nine-month period ended								
Dec. 31, 2017	126,584	10.9	14,127	21.6	14,710	31.9	10,004	22.2
Dec. 31, 2016	114,161	-4.8	11,618	-14.4	11,156	-11.8	8,190	-6.1

Note: Comprehensive income For nine-month period ended December 31, 2017 12,633 million yen (107.6%)
 For nine-month period ended December 31, 2016 6,086 million yen (-16.5%)

	Net income per share	Diluted net income per share
	yen	yen
Nine-month period ended		
Dec. 31, 2017	141.22	141.17
Dec. 31, 2016	110.83	110.82

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	millions of yen	millions of yen	%
As of Dec. 31, 2017	130,120	67,077	49.7
As of Mar. 31, 2017	120,409	56,530	45.7

Reference: Shareholders' equity

(Net assets excluding share subscription rights and non-controlling interests)

As of December 31, 2017 64,651 million yen
 As of March 31, 2017 55,085 million yen

2. Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended	yen	yen	yen	yen	yen
Mar. 31, 2017	—	12.00	—	16.00	28.00
Mar. 31, 2018	—	16.00	—	—	—
Fiscal year ending Mar. 31, 2018 (Forecasts)	—	—	—	16.00	32.00

Note: Revision of the dividend forecast most recently announced: Yes

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2018

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of the parent		Net income per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Fiscal year ending Mar. 31, 2018	167,000	7.3	16,700	16.2	17,300	24.8	11,800	16.9	166.56

Note: Revision of the earnings forecasts most recently announced: No

* Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2017 : None
(changes in specified subsidiaries resulting in the change in scope of consolidation)
- (2) Application of specific accounting methods for preparing quarterly consolidated financial statements : Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- 1) Changes in accounting policies due to revisions to accounting standards and other regulations : None
 - 2) Changes in accounting policies due to other reasons : None
 - 3) Changes in accounting estimates : None
 - 4) Restatement of prior period financial statements : None
- (4) Number of shares outstanding (Common shares)
- | | | |
|---|---------------------------------------|------------------|
| 1) Total number of shares outstanding including treasury stocks | As of Dec. 31, 2017 | 73,896,400shares |
| | As of Mar. 31, 2017 | 73,896,400shares |
| 2) Number of treasury stocks | As of Dec. 31, 2017 | 3,048,638shares |
| | As of Mar. 31, 2017 | 3,050,421shares |
| 3) Average number of shares during the period | Nine-month period ended Dec. 31, 2017 | 70,847,337shares |
| | Nine-month period ended Dec. 31, 2016 | 73,895,929shares |

* This financial results report is not subject to audit procedures.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other descriptions of the future presented in this report are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ substantially due to various factors.