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## Consolidated Financial Results for the Second Quarter of the Fiscal Year Ended March 31, 2018 [Based on Japanese GAAP]

November 7, 2017

Company Name **DaikyoNishikawa Corporation** (Listed on Tokyo Stock Exchange)  
 Securities Code 4246 URL <http://www.daikyonishikawa.co.jp/en/>  
 Representative Nariaki Uchida, Representative Director and President  
 Inquiries Motoharu Nishikimura, Director and Senior Managing Executive Officer and  
 Corporate Planning and Management Division Manager Tel. 082-885-9979  
 Scheduled date to file quarterly securities report : November 8, 2017  
 Scheduled date to commence dividend payments : December 4, 2017  
 Preparation of supplementary materials on quarterly financial results : None  
 Holding of quarterly results meeting : Yes

(Amounts less than one million yen are rounded off)

### 1. Consolidated results for the 2nd quarter ended Sep. 30, 2017 (from Apr 1, 2017 to Sep 30, 2017)

#### (1) Consolidated operating results (Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of the parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Six-month period ended								
Sep. 30, 2017	81,367	9.3	8,408	13.3	8,893	28.1	6,083	20.7
Sep. 30, 2016	74,474	-5.6	7,422	-11.0	6,943	-14.8	5,039	-11.9

Note: Comprehensive income For six-month period ended September 30, 2017 7,958 million yen ( 170.8%)  
 For six-month period ended September 30, 2016 2,939 million yen ( -42.6%)

	Net income per share	Diluted net income per share
	yen	yen
Six-month period ended		
Sep. 30, 2017	85.87	85.85
Sep. 30, 2016	68.19	68.19

#### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	millions of yen	millions of yen	%
As of Sep. 30, 2017	125,522	63,528	49.1
As of Mar. 31, 2017	120,409	56,530	45.7

Reference: Shareholders' equity (Net assets excluding share subscription rights and non-controlling interests)  
 As of September 30, 2017 61,676 million yen  
 As of March 31, 2017 55,085 million yen

### 2. Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended	yen	yen	yen	yen	yen
Mar. 31, 2017	—	12.00	—	16.00	28.00
Mar. 31, 2018	—	16.00			
Fiscal year ending Mar. 31, 2018 (Forecasts)			—	16.00	32.00

Note: Revision of the dividend forecast most recently announced: Yes

### 3. Consolidated earnings forecasts for the fiscal year ending March 31, 2018

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of the parent		Net income per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Fiscal year ending Mar. 31, 2018	167,000	7.3	16,700	16.2	17,300	24.8	11,800	16.9	166.56

Note: Revision of the earnings forecasts most recently announced: Yes

The Company has revised its consolidated earnings forecasts for the fiscal year ending March 31, 2018, which were most recently announced on August 10, 2017.

\* Notes

- (1) Changes in significant subsidiaries during the six months ended September 30, 2017 : None  
(changes in specified subsidiaries resulting in the change in scope of consolidation)
- (2) Application of specific accounting methods for preparing quarterly consolidated financial statements : Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- 1) Changes in accounting policies due to revisions to accounting standards and other regulations : None
- 2) Changes in accounting policies due to other reasons : None
- 3) Changes in accounting estimates : None
- 4) Restatement of prior period financial statements : None
- (4) Number of shares outstanding (Common shares)
- |   |                                      |                  |
|---|--------------------------------------|------------------|
| 1) Total number of shares outstanding including treasury stocks | As of Sep. 30, 2017                  | 73,896,400shares |
|   | As of Mar. 31, 2017                  | 73,896,400shares |
| 2) Number of treasury stocks                                    | As of Sep. 30, 2017                  | 3,048,638shares  |
|   | As of Mar. 31, 2017                  | 3,050,421shares  |
| 3) Average number of shares during the period                   | Six-month period ended Sep. 30, 2017 | 70,847,155shares |
|   | Six-month period ended Sep. 30, 2016 | 73,895,935shares |

\* This financial results report is not subject to audit procedures.

\* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other descriptions of the future presented in this report are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ substantially due to various factors.