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Consolidated Financial Results for the First Quarter of the Fiscal Year Ended March 31, 2018 [Based on Japanese GAAP]

August 10, 2017

Company Name **DaikyoNishikawa Corporation** (Listed on Tokyo Stock Exchange)
 Securities Code 4246 URL <http://www.daikyonishikawa.co.jp/en/>
 Representative Nariaki Uchida, Representative Director and President
 Inquiries Motoharu Nishikimura, Director and Senior Managing Executive Officer and
 Corporate Planning and Management Division Manager Tel. 082-885-9979
 Scheduled date to file quarterly securities report : August 10, 2017
 Scheduled date to commence dividend payments : -
 Preparation of supplementary materials on quarterly financial results : None
 Holding of quarterly results meeting : None

(Amounts less than one million yen are rounded off)

1. Consolidated results for the 1st quarter ended Jun. 30, 2017 (from Apr 1, 2017 to Jun 30, 2017)

(1) Consolidated operating results (Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of the parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Three-month period ended Jun. 30, 2017	41,190	13.9	4,090	34.1	4,556	51.7	3,178	47.4
Jun. 30, 2016	36,164	-4.4	3,051	-25.0	3,004	-25.2	2,155	-23.0

Note: Comprehensive income For three-month period ended June 30, 2017 4,219 million yen (210.5%)
 For three-month period ended June 30, 2016 1,359 million yen (-47.3%)

	Net income per share	Diluted net income per share
	yen	yen
Three-month period ended Jun. 30, 2017	44.86	44.85
Jun. 30, 2016	29.17	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	millions of yen	millions of yen	%
As of Jun. 30, 2017	124,031	59,781	46.8
As of Mar. 31, 2017	120,409	56,530	45.7

Reference: Shareholders' equity (Net assets excluding share subscription rights and non-controlling interests)
 As of June 30, 2017 58,072 million yen
 As of March 31, 2017 55,085 million yen

2. Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	yen	yen	yen	yen	yen
Fiscal year ended Mar. 31, 2017	-	12.00	-	16.00	28.00
Mar. 31, 2018	-	-	-	-	-
Fiscal year ending Mar. 31, 2018 (Forecasts)	-	15.00	-	15.00	30.00

Note: Revision of the dividend forecast most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2018

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of the parent		Net income per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Six-month period ending Sep. 30, 2017	81,000	8.8	8,000	7.8	8,400	21.0	5,800	15.1	81.87
Fiscal year ending Mar. 31, 2018	162,000	4.1	15,600	8.5	16,000	15.4	11,200	10.9	158.09

Note: Revision of the earnings forecasts most recently announced: Yes

The Company has revised its consolidated earnings forecasts for sixth-month period ending September 30, 2017 and for the fiscal year ending March 31, 2018, which were originally announced on May 10, 2017.

* Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2017 : None
(changes in specified subsidiaries resulting in the change in scope of consolidation)
- (2) Application of specific accounting methods for preparing quarterly consolidated financial statements : Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- 1) Changes in accounting policies due to revisions to accounting standards and other regulations : None
- 2) Changes in accounting policies due to other reasons : None
- 3) Changes in accounting estimates : None
- 4) Restatement of prior period financial statements : None
- (4) Number of shares outstanding (Common shares)
- | | | |
|-----------------------------------------------------------------|----------------------------------------|------------------|
| 1) Total number of shares outstanding including treasury stocks | As of Jun. 30, 2017 | 73,896,400shares |
| | As of Mar. 31, 2017 | 73,896,400shares |
| 2) Number of treasury stocks | As of Jun. 30, 2017 | 3,048,594shares |
| | As of Mar. 31, 2017 | 3,050,421shares |
| 3) Average number of shares during the period | Three-month period ended Jun. 30, 2017 | 70,846,699shares |
| | Three-month period ended Jun. 30, 2016 | 73,895,935shares |

* This financial results report is not subject to audit procedures.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other descriptions of the future presented in this report are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ substantially due to various factors.