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Consolidated Financial Results for the Three Months Ended June 30, 2024 [Japanese GAAP]

August 8, 2024

Company name: DaikyoNishikawa Corporation

Listing: Tokyo

Securities code: 4246

URL: <https://www.daikyonishikawa.co.jp/en/>

Representative: Ikuo Sugiyama

Representative Director and President

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Managing Executive Officer and Corporate Planning Division Manager

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	40,568	9.0	2,675	99.7	3,357	92.0	2,331	102.7
June 30, 2023	37,217	23.8	1,339	-	1,749	-	1,150	-

(Note) Comprehensive income: Three months ended June 30, 2024: ¥ 3,397 million [184.4%]
Three months ended June 30, 2023: ¥ 1,194 million [248.1%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2024	32.80	-
June 30, 2023	16.19	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	165,601	85,442	50.0
March 31, 2024	161,225	83,254	50.1

(Reference) Equity: As of June 30, 2024: ¥ 82,795 million
As of March 31, 2024: ¥ 80,711 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	15.00	-	17.00	32.00
Fiscal year ending March 31, 2025	-				
Fiscal year ending March 31, 2025 (Forecast)		17.00	-	17.00	34.00

(Note) Revision to the forecast for dividends announced most recently: None

Breakdown of the year-end dividend for the fiscal year ended March 31, 2024 :

Commemorative dividend 2.00 yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	84,000	8.4	5,400	26.0	5,500	19.1	3,400	15.2	47.81
Full year	169,000	6.3	10,700	23.1	10,200	16.2	7,000	21.1	98.41

(Note) Revision to the financial results forecast announced most recently: Yes

The Company has revised its consolidated earnings forecasts for the sixth-month period ending September 30,2024 and for the fiscal year ending March 31,2025,which were most recently announced on May 14,2024.

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2024: 73,896,400 shares

March 31, 2024: 73,896,400 shares

2) Number of treasury shares at the end of the period:

June 30, 2024: 2,791,737 shares

March 31, 2024: 2,791,736 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2024: 71,104,664 shares

Three months ended June 30, 2023: 71,072,095 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

(Caution concerning forward-looking statements)

The earnings forecasts and other descriptions of the future presented in this report are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ substantially due to various factors.

(Supplementary materials for financial results)

Supplementary materials will be posted on our website later.