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Consolidated Financial Results for the First Quarter of the Fiscal Year Ended March 31, 2019 [Based on Japanese GAAP]

August 8, 2018

Company Name **DaikyoNishikawa Corporation** (Listed on Tokyo Stock Exchange)
 Securities Code **4246** URL <http://www.daikyonishikawa.co.jp/en/>
 Representative **Nariaki Uchida, Representative Director and President**
 Inquiries **Motoharu Nishikimura, Director and Senior Managing Executive Officer and
 Corporate Planning and Management Division Manager** Tel. 082-885-9979
 Scheduled date to file quarterly securities report : August 8, 2018
 Scheduled date to commence dividend payments : -
 Preparation of supplementary materials on quarterly financial results : None
 Holding of quarterly results meeting : None

(Amounts less than one million yen are rounded off)

1. Consolidated results for the 1st quarter ended Jun. 30, 2018 (from Apr 1, 2018 to Jun 30, 2018)

(1) Consolidated operating results (Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of the parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Three-month period ended								
Jun. 30, 2018	44,821	8.8	3,832	-6.3	3,955	-13.2	2,809	-11.6
Jun. 30, 2017	41,190	13.9	4,090	34.1	4,556	51.7	3,178	47.4

Note: Comprehensive income For three-month period ended June 30, 2018 2,169 million yen (-48.6%)
 For three-month period ended June 30, 2017 4,219 million yen (210.5%)

	Net income per share	Diluted net income per share
	yen	yen
Three-month period ended		
Jun. 30, 2018	39.65	39.63
Jun. 30, 2017	44.86	44.85

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	millions of yen	millions of yen	%
As of Jun. 30, 2018	136,767	70,618	49.8
As of Mar. 31, 2018	139,235	69,719	48.4

Reference: Shareholders' equity

(Net assets excluding share subscription rights and non-controlling interests)

As of June 30, 2018 68,161 million yen

As of March 31, 2018 67,359 million yen

2. Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended	yen	yen	yen	yen	yen
Mar. 31, 2018	—	16.00	—	18.00	34.00
Mar. 31, 2019	—				
Fiscal year ending Mar. 31, 2019 (Forecasts)		17.00	—	17.00	34.00

Note: Revision of the dividend forecast most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2019

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of the parent		Net income per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Six-month period ending Sep. 30, 2018	85,000	4.5	6,800	-19.1	6,800	-23.5	4,800	-21.1	67.75
Fiscal year ending Mar. 31, 2019	173,000	0.6	14,800	-18.0	14,700	-21.6	10,300	-17.4	145.38

Note: Revision of the earnings forecasts most recently announced: None

* Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2018 : None
(changes in specified subsidiaries resulting in the change in scope of consolidation)
- (2) Application of specific accounting methods for preparing quarterly consolidated financial statements : Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- 1) Changes in accounting policies due to revisions to accounting standards and other regulations : None
- 2) Changes in accounting policies due to other reasons : None
- 3) Changes in accounting estimates : None
- 4) Restatement of prior period financial statements : None
- (4) Number of shares outstanding (Common shares)
- | | | |
|---|--|------------------|
| 1) Total number of shares outstanding including treasury stocks | As of Jun. 30, 2018 | 73,896,400shares |
| | As of Mar. 31, 2018 | 73,896,400shares |
| 2) Number of treasury stocks | As of Jun. 30, 2018 | 3,042,881shares |
| | As of Mar. 31, 2018 | 3,048,638shares |
| 3) Average number of shares during the period | Three-month period ended Jun. 30, 2018 | 70,849,980shares |
| | Three-month period ended Jun. 30, 2017 | 70,846,699shares |

* This financial results report is not subject to quarterly review by certified public accountants or audit firm.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other descriptions of the future presented in this report are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ substantially due to various factors.