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Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 [Japanese GAAP]

May 11, 2023

Company Name **DaikyoNishikawa Corporation** (Listed on Tokyo Stock Exchange)
 Securities Code **4246** URL <https://www.daikyonishikawa.co.jp/en/>
 Representative **Nariaki Uchida, Representative Director and President**
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Scheduled date of annual general meeting of shareholders : June 22, 2023
 Scheduled date to commence dividend payments : June 23, 2023
 Scheduled date to file securities report : June 22, 2023
 Preparation of supplementary materials on financial results : None
 Holding of annual results meeting : Yes

(Amounts less than one million yen are rounded off)

1. Consolidated results for the fiscal year ended March 31, 2023

(1) Consolidated operating results (Percentages indicate year-on-year changes)

	Net Sales		Operating income		Operating income		Profit attributable to owners of the parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Fiscal year ended March 31, 2023	145,744	24.9	3,453	—	2,864	—	518	—
March 31, 2022	116,669	(22.3)	(2,632)	—	(985)	—	(2,085)	—

Note: Comprehensive income For the fiscal year ended March 31, 2023 : 3,607 million yen (—%)
 For the fiscal year ended March 31, 2022 : (724) million yen (—%)

	Net income per share	Diluted net income per share	Net income/ shareholders' equity	Ordinary income/ total assets	Operating income / net sales
Fiscal year ended March 31, 2023	yen 7.30	yen —	% 0.7	% 1.8	% 2.4
March 31, 2022	(29.37)	—	(2.8)	(0.6)	(2.3)

Reference : Share of profit (loss) of investments accounted for using equity method

For the fiscal year ended March 31, 2023 : (34) million yen
 For the fiscal year ended March 31, 2022 : 125 million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
As of March 31, 2023	millions of yen 162,899	millions of yen 78,422	% 46.4	yen 1,063.76
March 31, 2022	156,162	76,918	47.5	1,045.26

Reference : Shareholders' Equity As of March 31, 2023: 75,603 million yen
 As of March 31, 2022: 74,231 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended March 31, 2023	millions of yen 14,048	millions of yen (8,991)	millions of yen (7,618)	millions of yen 18,944
March 31, 2022	3,705	(20,107)	3,579	20,867

2. Dividends

	Cash dividends per share					Total cash dividends	Dividend payout ratio (Consolidated)	Ratio of dividends to net asset (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended March 31, 2023	yen —	yen 15.00	yen —	yen 15.00	yen 30.00	millions of yen 2,130	% —	% 2.8
March 31, 2022	—	15.00	—	15.00	30.00	2,132	411.2	2.8
Year ending March 31, 2024 (Forecasts)	—	15.00	—	15.00	30.00		44.4	

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2024

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of the parent		Net income per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Apr. 1–Sep. 30, 2023	79,000	25.4	2,300	—	1,700	—	900	—	12.66
Year ending March 31, 2024	163,000	11.8	8,200	137.4	7,200	151.3	4,800	825.9	67.54

* Note

(1) Changes in significant subsidiaries during the period : None
(changes in specified subsidiaries resulting in the change in scope of consolidation)

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

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|--|---|------|
| 1) Changes in accounting policies due to revisions to accounting standards and other regulations | : | Yes |
| 2) Changes in accounting policies due to other reasons | : | None |
| 3) Changes in accounting estimates | : | None |
| 4) Restatement of prior period financial statements | : | None |

(3) Number of shares outstanding (Common shares)

- | | | |
|---|----------------------------------|-------------------|
| 1) Total number of shares outstanding including treasury stocks | As of March 31, 2023 | 73,896,400 shares |
| | As of March 31, 2022 | 73,896,400 shares |
| 2) Number of treasury stocks | As of March 31, 2023 | 2,824,305 shares |
| | As of March 31, 2022 | 2,878,899 shares |
| 3) Average number of shares during the period | Fiscal year ended March 31, 2023 | 71,055,297 shares |
| | Fiscal year ended March 31, 2022 | 71,006,399 shares |

(Reference) Summary of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2023

(1) Non-consolidated operating results (Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Fiscal year ended March 31, 2023	105,210	15.9	3,861	292.8	4,719	43.9	(1,499)	—
March 31, 2022	90,797	(21.0)	982	(59.2)	3,278	14.7	2,697	45.0

	Net income per share	Diluted net income per share
Fiscal year ended March 31, 2023	yen (21.10)	yen —
March 31, 2022	37.98	—

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
As of March 31, 2023	millions of yen 102,357	millions of yen 57,806	% 56.5	yen 813.35
March 31, 2022	104,164	61,250	58.8	862.48

Reference: Shareholders' equity As of March 31, 2023: 57,806 million yen
As of March 31, 2022: 61,250 million yen

* This financial results report is not subject to audit by CPA or audit firm.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other descriptions of the future presented in this report are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ substantially due to various factors.