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Consolidated Financial Results for the Six Months Ended September 30, 2024 [Japanese GAAP]

November 7, 2024

Company name: DaikyoNishikawa Corporation

Listing: Tokyo

Securities code: 4246

URL: <https://www.daikyonishikawa.co.jp/>

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Scheduled date to file semi-annual securities report: November 8, 2024

Scheduled date to commence dividend payments: December 4, 2024

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

Representative Director and President

Managing Executive Officer and Corporate Planning Division
Manager

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2024 (April 1, 2024 to September 30, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2024	83,499	7.8	5,692	32.8	5,333	15.5	3,254	10.3
September 30, 2023	77,470	22.9	4,285	-	4,617	-	2,950	-

(Note) Comprehensive income: Six months ended September 30, 2024: ¥ 6,463 million [34.1%]
Six months ended September 30, 2023: ¥ 4,818 million [140.3%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2024	45.76	-
September 30, 2023	41.50	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of September 30, 2024	167,124	88,533	51.2
March 31, 2024	161,225	83,254	50.1

(Reference) Equity: As of September 30, 2024: ¥ 85,626 million
As of March 31, 2024: ¥ 80,711 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	15.00	-	17.00	32.00
Fiscal year ending March 31, 2025	-	17.00			
Fiscal year ending March 31, 2025 (Forecast)			-	17.00	34.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the year-end dividend for the fiscal year ended March 31, 2024 :

Commemorative dividend 2.00 yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	166,900	5.0	9,700	11.6	8,600	(2.0)	5,700	(1.4)	80.13

(Note) Revision to the financial results forecast announced most recently: Yes

The Company has revised its consolidated earnings forecasts for the fiscal year ending March 31, 2025, which were most recently announced on August 8, 2024.

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)
 Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2024: 73,896,400 shares
 March 31, 2024: 73,896,400 shares

2) Number of treasury shares at the end of the period:

September 30, 2024: 2,754,599 shares
 March 31, 2024: 2,791,736 shares

3) Average number of shares outstanding during the period:

Six months ended September 30, 2024: 71,120,580 shares
 Six months ended September 30, 2023: 71,086,053 shares

* This financial results report is exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Caution concerning forward-looking statements)

The earnings forecasts and other descriptions of the future presented in this report are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ substantially due to various factors.

(Supplementary materials for financial results)

Supplementary materials will be posted on our website later.