



Consolidated Financial Results for the Third Quarter of the Fiscal Year Ended March 31, 2017 [Based on Japanese GAAP]

February 7, 2017

Company Name **DaikyoNishikawa Corporation** (Listed on Tokyo Stock Exchange)
 Securities Code 4246 URL <http://www.daikyonishikawa.co.jp/en/>
 Representative Nariaki Uchida, Representative Director and President
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 Scheduled date to file quarterly securities report : February 8, 2017
 Scheduled date to commence dividend payments : -
 Preparation of supplementary materials on quarterly financial results : None
 Holding of quarterly results meeting : None

(Amounts less than one million yen are rounded off)

1. Consolidated results for the 3rd quarter ended Dec. 31, 2016 (from Apr 1, 2016 to Dec 31, 2016)

(1) Consolidated operating results (Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of the parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Nine-month period ended								
Dec. 31, 2016	114,161	-4.8	11,618	-14.4	11,156	-11.8	8,190	-6.1
Dec. 31, 2015	119,960	28.8	13,567	98.9	12,649	82.2	8,719	100.0

Note: Comprehensive income For nine-month period ended December 31, 2016 6,086 million yen (-16.5%)
 For nine-month period ended December 31, 2015 7,288 million yen (55.1%)

	Net income per share	Diluted net income per share
	yen	yen
Nine-month period ended		
Dec. 31, 2016	110.83	110.82
Dec. 31, 2015	120.48	—

Note: DaikyoNishikawa Corporation (hereafter, the "Company") conducted a stock split at a ratio of 1:4 of common stock on January 1, 2016. Net income per share has been calculated on the basis that the stock split had been effective at the beginning of the year ended March 31, 2016.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	millions of yen	millions of yen	%
As of Dec. 31, 2016	119,411	57,955	47.4
As of Mar. 31, 2016	123,568	54,047	42.6

Reference: Shareholders' equity

(Net assets excluding share subscription rights and non-controlling interests)

As of December 31, 2016 56,630 million yen

As of March 31, 2016 52,641 million yen

2. Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended	yen	yen	yen	yen	yen
Mar. 31, 2016	—	37.00	—	19.00	—
Mar. 31, 2017	—	12.00	—		
Fiscal year ending Mar. 31, 2017 (Forecasts)				12.00	24.00

Note: Revision of the dividend forecast most recently announced: None

Note: The Company conducted a stock split at a ratio of 1:4 of common stock on January 1, 2016. For the second quarter-end in the fiscal year ended March 31, 2016, the actual amount of dividends before the said stock split was conducted is presented.

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2017

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of the parent		Net income per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Fiscal year ending Mar. 31, 2017	152,000	-5.5	14,200	-17.6	13,600	-17.3	9,800	-15.3	132.62

Note: Revision of the earnings forecasts most recently announced: None

* Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2016 : None
(changes in specified subsidiaries resulting in the change in scope of consolidation)
- (2) Application of specific accounting methods for preparing quarterly consolidated financial statements : Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- 1) Changes in accounting policies due to revisions to accounting standards and other regulations : Yes
- 2) Changes in accounting policies due to other reasons : None
- 3) Changes in accounting estimates : None
- 4) Restatement of prior period financial statements : None
- (4) Number of shares outstanding (Common shares)
- | | | |
|---|---------------------------------------|------------------|
| 1) Total number of shares outstanding including treasury stocks | As of Dec. 31, 2016 | 73,896,400shares |
| | As of Mar. 31, 2016 | 73,896,400shares |
| 2) Number of treasury stocks | As of Dec. 31, 2016 | 521shares |
| | As of Mar. 31, 2016 | 465shares |
| 3) Average number of shares during the period | Nine-month period ended Dec. 31, 2016 | 73,895,929shares |
| | Nine-month period ended Dec. 31, 2015 | 72,376,077shares |

Note: The Company conducted a stock split at a ratio of 1:4 of common stock on January 1, 2016. Number of shares outstanding has been calculated on the basis that the stock split had been effective at the beginning of the year ended March 31, 2016.

* Indication regarding execution of quarterly review procedures

This financial results report is exempt from quarterly review procedures under the Financial Instruments and Exchange Act, although the review procedures for quarterly consolidated financial statements have been completed at the time of disclosure of this report.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other descriptions of the future presented in this report are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ substantially due to various factors.