

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail

Consolidated Financial Results for the First Quarter of the Fiscal Year Ended March 31, 2021 [Based on Japanese GAAP]

August 4, 2020

Company Name **DaikyoNishikawa Corporation** (Listed on Tokyo Stock Exchange)
 Securities Code **4246** URL <http://www.daikyonishikawa.co.jp/en/>
 Representative **Nariaki Uchida, Representative Director and President**
 Inquiries **Hironori Matsuo, Corporate Planning Division Manager**

Tel. 082-493-5610

Scheduled date to file quarterly securities report : August 5, 2020
 Scheduled date to commence dividend payments : -
 Preparation of supplementary materials on quarterly financial results : None
 Holding of quarterly results meeting : None

(Amounts less than one million yen are rounded off)

1. Consolidated results for the 1st quarter ended Jun. 30, 2020 (from Apr 1, 2020 to Jun 30, 2020)

(1) Consolidated operating results (Percentages indicate year-on-year changes)

	Net sales		Operating income (loss)		Ordinary income (loss)		Profit (Loss) attributable to owners of the parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Three-month period ended								
Jun. 30, 2020	27,118	-45.4	(1,657)	-	(1,604)	-	(2,675)	-
Jun. 30, 2019	49,644	10.8	3,175	-17.2	3,200	-19.1	2,338	-16.8

Note: Comprehensive income (loss) For three-month period ended June 30, 2020 (3,797) million yen (-%)
 For three-month period ended June 30, 2019 2,780 million yen (28.1%)

	Net income (loss) per share	Diluted net income per share
Three-month period ended	yen	yen
Jun. 30, 2020	(37.76)	-
Jun. 30, 2019	33.00	32.98

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	millions of yen	millions of yen	%
As of Jun. 30, 2020	138,281	75,532	52.3
As of Mar. 31, 2020	150,484	80,387	51.3

Reference: Shareholders' equity (Net assets excluding share subscription rights and non-controlling interests)
 As of June 30, 2020 72,381 million yen
 As of March 31, 2020 77,141 million yen

2. Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended	yen	yen	yen	yen	yen
Mar. 31, 2020	-	15.00	-	15.00	30.00
Mar. 31, 2021	-				
Fiscal year ending Mar. 31, 2021 (Forecasts)		13.00	-	17.00	30.00

Note: Revision of the dividend forecast most recently announced: Yes

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2021

(Percentages indicate year-on-year changes)

	Net sales		Operating income (loss)		Ordinary income (loss)		Profit (Loss) attributable to owners of the parent		Net income (loss) per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Six-month period ending Sep. 30, 2020	60,000	-36.5	(2,100)	-	(1,300)	-	(2,200)	-	(31.02)
Fiscal year ending Mar. 31, 2021	145,000	-20.4	500	-94.4	1,500	-84.2	0	-100.0	-

Note: Revision of the earnings forecasts most recently announced: Yes

For details, please refer to the "Notice Regarding Forecast of Financial Results and Dividend Forecast" (in Japanese only) announced today.

*** Notes**

- (1) Changes in significant subsidiaries during the three months ended June 30, 2020 : None
(changes in specified subsidiaries resulting in the change in scope of consolidation)
- (2) Application of specific accounting methods for preparing quarterly consolidated financial statements : Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- 1) Changes in accounting policies due to revisions to accounting standards and other regulations : None
- 2) Changes in accounting policies due to other reasons : None
- 3) Changes in accounting estimates : None
- 4) Restatement of prior period financial statements : None
- (4) Number of shares outstanding (Common shares)
- | | | |
|---|--|------------------|
| 1) Total number of shares outstanding including treasury stocks | As of Jun. 30, 2020 | 73,896,400shares |
| | As of Mar. 31, 2020 | 73,896,400shares |
| 2) Number of treasury stocks | As of Jun. 30, 2020 | 3,033,230shares |
| | As of Mar. 31, 2020 | 3,042,930shares |
| 3) Average number of shares during the period | Three-month period ended Jun. 30, 2020 | 70,857,595shares |
| | Three-month period ended Jun. 30, 2019 | 70,853,470shares |

* This financial results report is not subject to quarterly review by certified public accountants or audit firm.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other descriptions of the future presented in this report are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ substantially due to various factors.